Faculty of Arts and Social Sciences

Macroeconomics, Economics 202 A – FALL 2008

Instructor: Remzi Kaygusuz
Office: FASS 1019
Office Hours: TBA
E-mail: rkaygusuz@sabanciuniv.edu

Teaching Assistants:

TBA
Office: TBA
Office Hours: TBA
Email:

TBA
Office: TBA
Office Hours: TBA
Email:

Lectures – Mondays 14.40-16.30 FASS G022
       Wednesdays 14.40-15.30 FMAN L018

Recitation – First Group: Fridays 8.40-9.30 FASS 1089
       Second Group: Fridays 9.40-10.30 FASS 1089

COURSE OBJECTIVES
The course will be devoted to introducing the basic tools of macroeconomics and their implications for economic policy. A major effort will be made to relate the discussion in the text to current economic issues and debates. By the end of the semester you should be able to suggest answers to the following questions:

- What determines a nation’s long-run economic growth?
- What causes a nation’s economic activity to fluctuate?
- What causes prices to rise?
- Can government policies be used to improve a nation’s economic performance?
COURSE TEXTBOOK


COURSE OUTLINE

Chapter 1    Introduction to Macroeconomics
Chapter 2    The Measurement and Structure of the National Economy
Chapter 3    Productivity, Output, and Employment
Chapter 4    Consumption, Saving, and Investment
Chapter 5    Saving and Investment in the Open Economy
Chapter 7    The Asset Market, Money, and Prices
Chapter 9    The IS-LM/AD-AS Model
Chapter 8    Business Cycles
Chapter 10   Classical Business Cycle Analysis
Chapter 11   Keynesianism
Chapter 6    Long-Run Economic Growth (*time permitting*)

COURSE REQUIREMENTS

There will be two midterm exams and one final exam as well as five homework assignments and several quizzes. The weights are as follows:

2 Midterms:        40% (20% each)
Final Exam:        40%
5 Homework Assignments: 10% (2% each)
Quizzes:           10%

The midterm exams are not cumulative, however the final exam is cumulative. The quizzes will be *unannounced*, and you cannot have a makeup for a missed quiz.
Homework assignments, which will be posted on Sucourse, will be due one week after being posted and no late assignments will be accepted. There will be no makeup homework. If you fail to turn in homework on time, you will receive a zero for that homework. Assignments are to be submitted in class. Students may work together on homework assignments, but \textit{MUST} write up their answers independently. Sharing knowledge does \textit{NOT} mean sharing homework. \textit{Assignments that are copies of one another will be penalized very harshly.}

You are \textit{required} to take all of the exams. There are \textit{NO} make-up exams. If you miss a midterm exam and have a \textit{VALID EXCUSE}, your grade will be based on the remaining elements of the course. If you do not have a \textit{VALID EXCUSE} you get a zero for the exam.

\textbf{CLASS ATTENDANCE}

Class attendance is expected. Students are responsible for all material covered during lectures and all course announcements made during lectures. Lecture notes will \textit{NOT} be posted on the web site.

\textbf{COURSE WEBSITE}

Homework assignments and sample exams will be available on the course website. Check the course web page frequently because there will also be announcements and extra materials related to the course. It is your responsibility to check the website for announcements, assignments, and any possible changes related to the course plan.

\textbf{ACADEMIC INTEGRITY}

Be sure you are familiar with the University Academic Regulations and the Regulations for Student Disciplinary Matters. Cheating, plagiarism, and collusion are serious offenses resulting in an F grade and disciplinary action.