Grading Policy:

Two midterms, 25% each.
Final: 25%.
Participation: 25%.

(Participation means asking or answering questions. You receive 1 point each time you participate. 15 (or more) points over the semester = 25% of grade. If you have $x < 15$ points, your participation grade will be $(25 \frac{x}{15})$.

Letter Grades: There will be no curve. Rough guide to letter grades:
A > 90.
90 > A- > 87.
Other grades at intervals of 3.
D-F borderline will be determined according to distribution of grades.