

**BA in Management Program**  
**Fall 2020**  
**ACC201 – Introduction to Financial Accounting and**  
**Reporting**

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**Web:** SuCourse plus  
**Office Hours:** Friday 9:45 am - 12:45 pm

Type	Time	Days	Where
Class	12:40 – 14:30 / 15:40 – 17:30	Wednesday	
Class	12:40 – 13:30 / 13:40 – 14:30	Thursday	
Recitation	17:40 – 18:30	Thursday	

**Course Objective:**

The objectives of the course are to introduce students to the main types of financial information shown in the financial statements of large companies, to help students understand the main types of business transactions and how they affect the financial statements; and to introduce students to important business terminology encountered in today's business world.

**Learning Outcomes:**

Upon successful completion of the course, the student should be able to:

1. Explain how accounting information is used in resource allocation decisions by users internal and external to the firm
2. Explain the basic definitions, concepts and principles of financial accounting
3. Analyze business transactions in terms of their effect on financial statements
4. Use journal entries to record transactions
5. Assess the difference between cash basis of income measurement from the accrual basis
6. Prepare a set of simple financial statements and classify their components
7. Assess the financial position, profitability and cash flows of a firm using ratio analysis
8. Understand and use basic accounting/financial terminology

**Course Material:**

Financial Accounting 12th edition plus MyAccountingLab with Pearson eText,  
ISBN 9780132871488

by, C. William Thomas, Wendy M. Tietz, Walter T. Harrison, Charles Horngren  
Pearson

The textbook with access code for MyAccountingLab can be bought here:  
<https://www.homerbooks.com/urun/financial-accounting-with-myaccountinglab>  
or at the bookstore on campus.

### Course Web:

SuCourse will be used as the course's web site. Course slides, syllabus, and other material will be posted on this web site.

### Instructional Design:

Lectures will be recorded and posted online. Students are encouraged to read the chapter prior to viewing the lecture. There will be a discussion session each week to discuss the lecture and any other course-related matters. This discussion will be done online using Zoom. More details will be provided during the semester.

The course content is cumulative. If a student fails to learn any piece of the material in the earlier chapters, then learning subsequent material will be more difficult. Students are expected to keep up to date with the material. I recommend studying the material for each class in the following manner:

- Read the textbook – each week. Ask me if you are unsure about something.
- Each week do the “Try it”, “Summary problems” and “Quick check” questions from the text without using the notes or the textbook. Review your answers with those supplied in the textbook and ask me if you are unsure about something.
- Each week, review what was covered in class and do the homework assignments on your own.

### Grading:

The percentages allocated to each piece of assessment are as follows:

Attendance	: 15%
Quizzes	: 32%
Homework	: 18%
Final exam	: 35%
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Total	: 100%

### Requirements:

Attendance will be taken through *Zoom*. Each week on Thursday at the scheduled lecture time, there will be a discussion session covering that week's lecture material. Each attendance at a discussion session will be awarded 1.5%, up to a maximum of 15%. If a student attends ten or more discussion sessions, the student's score for attendance will be 15%. Students need to attend the whole session to get the attendance points. Points are not given for attending part of the session.

Quizzes can only be done using *MyAccountingLab*. There are 2 quizzes: one in week 6 and the other in week 10 - see the **Course Schedule** below. Quizzes will be held during the scheduled recitation times. Each quiz counts for 16% of your total course grade. Quiz duration is 50 minutes. If a student does not do a quiz, then the student will get a score of zero; - unless the reason for not doing the quiz is acceptable and appropriate

documentation is provided to me within one week of the quiz date. In this latter case, the points for that quiz will be allocated to the final exam. Quizzes must be done alone, without communicating with anyone else and without using additional aids, – except for a non-text-storage calculator.

Homework assignments can only be done using *MyAccountingLab*. There is 1 week to complete each Homework assignment – except for the first assignment which is 2 weeks. Homework lodged late scores zero. There are 11 assignments. Each assignment counts for 2% of your total course grade, so your best 9 assignment scores will be used to measure your homework score (total of 18% allocated to Homework assignments).

Final exam will be held during the final exam period. It will cover the whole course, although more weight will be given to the topics not covered in the quizzes. The final exam can only be done using *MyAccountingLab*. The final exam duration is 120 minutes. The final exam must be done alone, without communicating with anyone else and without using additional aids, – except for a non-text-storage calculator.

Recitations will be held in the weeks shown in the **Course Schedule**. No points are awarded for recitations. Recitations are held to help students learn the more difficult topics. A large question has been uploaded to SuCourse. Students should attempt this question on their own and without looking at notes or the textbook; before the scheduled recitation session. During the recitation session the solution will be explained, and questions can be asked.

### **Academic Honesty:**

Learning is enhanced through cooperation and as such you are encouraged to work in groups, ask for and give help freely in all appropriate settings. At the same time, as a matter of personal integrity, you should only represent your own work as yours. Any work that is submitted to be evaluated in this class should be an original piece of writing, presenting your ideas in your own words. Everything you borrow from books, articles, or web sites (including those in the syllabus) should be properly cited. Although you are encouraged to discuss your ideas with others (including your friends in the class), it is important that you do not share your writing (slides, MS Excel files, reports, etc.) with anyone. Using ideas, text and other intellectual property developed by someone else while claiming it is your original work is *plagiarism*. Copying from others or providing answers or information, written or oral, to others is *cheating*. Unauthorized help from another person or having someone else write one's paper or assignment is *collusion*. Cheating, plagiarism and collusion are serious offenses that could result in an F grade and disciplinary action. Please pay utmost attention to avoid such accusations.

### **Classroom policies and conduct**

Sabancı BA in Management Program values participatory learning. Establishing the necessary social order for a participatory learning environment requires that we all:

- Come prepared to make helpful comments and ask questions that facilitate your own understanding and that of your classmates. This requires that you complete the assigned readings for each session before class starts.
- Listen to the person who has the floor.
- Come to class on time.
- DO NOT use laptops in class.

## Course Schedule:

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<b>Week 1</b>	<b>Date:</b> <b>5 October - 9 October</b>
	Topic: The Financial Statements – Chapter 1
	Requirements: Join the Zoom discussion about this week’s topic and course administration matters
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<b>Week 2</b>	<b>Date:</b> <b>12 October - 16 October</b>
	Topic: Transaction analysis – Chapter 2
	Requirements: Join the Zoom discussion about this week’s topic
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<b>Week 3</b>	<b>Date:</b> <b>19 October - 23 October</b>
	Topic: Transaction analysis – Chapter 2
	Requirements: Join the Zoom discussion about this week’s topic; Submit HW 1 and HW 2 on MyLab
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<b>Week 4</b>	<b>Date:</b> <b>26 October - 30 October</b>
	Topic: Accrual Accounting and Income - Chapter 3
	Requirements: Join the Zoom discussion about this week’s topic; Submit HW 3 on MyLab
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<b>Week 5</b>	<b>Date:</b> <b>2 November - 6 November</b>
	Topic: Accrual Accounting and Income - Chapter 3
	Requirements: Join the Zoom discussion about this week’s topic; Submit HW 4 on MyLab; Join the Recitation 1 session
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<b>Week 6</b>	<b>Date:</b> <b>9 November - 13 November</b>
	Topic: Review of topics covered in weeks 1 through 5
	Requirements: Join the Zoom discussion about this week’s topic; Submit HW 5 on MyLab; Do Quiz 1
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<b>Week 7</b>	<b>Date:</b> <b>16 November - 20 November</b>
	Topic: Receivables and Revenue – Chapter 5
	Requirements: Join the Zoom discussion about this week’s topic; Join the Recitation 2 session
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<b>Week 8</b>	<b>Date:</b> <b>23 November - 27 November</b>
	Topic: Inventory and Cost of Goods Sold – Chapter 6
	Requirements: Join the Zoom discussion about this week’s topic; Submit HW 6 on MyLab
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<b>Week 9</b>	<b>Date:</b> <b>30 November - 4 December</b>
	Topic: Plant Assets, Natural Resources and Intangibles - Chapter 7
	Requirements: Join the Zoom discussion about this week’s topic; Submit HW 7 on MyLab; Join the Recitation 3 session
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<b>Week 10</b>	<b>Date:</b> <b>7 December - 11 December</b>
	Topic: Review of topics covered in weeks 7 through 9
	Requirements: Join the Zoom discussion about this week’s topic; Submit HW 8 on MyLab; Do Quiz 2

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<b>Week 11</b>	<b>Date:</b> <b>14 December - 18 December</b>
	Topic: Liabilities – Chapters 8 and 9
	Requirements: Join the Zoom discussion about this week’s topic

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<b>Week 12</b>	<b>Date:</b> <b>21 December - 25 December</b>
	Topic: Stockholders’ Equity – Chapter 10
	Requirements: Join the Zoom discussion about this week’s topic; Submit HW 9 on MyLab

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<b>Week 13</b>	<b>Date:</b> <b>28 December – 1 January</b>
	Topic: Statement of Cash Flows – Chapter 12
	Requirements: Join the Zoom discussion about this week’s topic; Submit HW 10 on MyLab; Join the Recitation 4 session

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<b>Week 14</b>	<b>Date:</b> <b>4 January – 8 January</b>
	Topic: Revision of the course
	Requirements: Join the Zoom discussion about this week’s topic; Submit HW 11 on MyLab

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