



**Faculty of Arts and Social Sciences**  
**Macroeconomics - ECON 202 C&D**  
**Fall 2020**

**Instructor:** İnci Gümüş  
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**Office Hours:** By appointment

	<u><b>Econ 202 C</b></u>	<u><b>Econ 202 D</b></u>
<b>Asynchronous Lectures:</b>	Through prerecorded videos posted on the course website	
<b>Synchronous Lectures:</b>	R 10:40 - 11:30	T 14:40 - 15:30
<b>Recitations:</b>	F 14:40 -15:30	F 15:40 -16:30
<b>Teaching assistants:</b>	Ceren Filiz Eser	Ayşe Sevde Gevrek
Email:	<a href="mailto:ceren.eser@sabanciuniv.edu">ceren.eser@sabanciuniv.edu</a>	<a href="mailto:sgevrek@sabanciuniv.edu">sgevrek@sabanciuniv.edu</a>
Office hour:	By appointment	By appointment

**Zoom links:**

Econ 202 C Lecture and Recitation

<https://sabanciuniv.zoom.us/j/94006856444>

Econ 202 D Lecture and Recitation

<https://sabanciuniv.zoom.us/j/93139104232>

**Course Description:**

Macroeconomics is the study of the overall performance of an economy, and it attempts to answer questions such as what determines a nation's long-run economic growth, what causes a nation's economic activity to fluctuate, why do some countries have high rates of inflation while others maintain stable prices, what causes unemployment, can government policies be used to improve a nation's economic performance, and so on.

In this course we will study some basic concepts and tools that are needed to understand macroeconomic issues that include the determination of an economy's total output; consumption, saving and investment; money, interest rates and prices; the determinants of long-run economic growth, business cycles, and international trade and lending.

**Textbook:** Andrew B. Abel, Ben S. Bernanke and Dean Croushore, *Macroeconomics*, Pearson Addison Wesley, 9th edition  
(<https://www.homerbooks.com/urun/macroeconomics-plus-myeconlab-with-pearson-etext>)

**Grading:** Midterm: 35%  
Final: 45%  
Quizzes: 20%

**Midterm date:** TBA

**Final exam date:** Will be set and announced by the Student Resources

### **Course Requirements and Rules of Conduct**

- The course material will be mainly covered through prerecorded videos uploaded on the course website.
- In addition to the prerecorded videos, there will be synchronous (live) lectures via Zoom during the lecture and recitation hours, as listed in the previous page, to explain the course material in more detail, solve examples and answer any questions you may have. These lectures will also be recorded and uploaded on the course website.
- The synchronous lectures and recitations will not be held every week. In the weeks that will have a synchronous lecture, it will be announced by email.
- In a regular semester, this course has 3 lecture hours per week and the material that will be covered this semester will be exactly the same as before. So you should think of this course as a course having 3 lecture hours per week.
- Problem sets will be given to help with the course material but they will not be collected and graded. They will be solved in the recitations and you are urged to work on them before they are solved in the recitations.
- There will be two quizzes, which will be announced and scheduled like the exams.
- Make-up's for the midterm and the quizzes will be given at the end of the semester. There will be one make-up quiz, which will count as the grade of all your missed quizzes. So if you miss one quiz or both quizzes, you will take one make-up quiz and that will count as your overall quiz grade.
- The definition for scholastic dishonesty is given in the rules and regulations of the Sabanci University. Cheating during exams and quizzes will result in a course grade of F. All incidents of scholastic dishonesty will be reported to the Dean's Office.
- The course grade is solely based on the grading scheme stated on the syllabus. There will be no exceptions to this (like doing additional assignments, writing a term paper etc.)
- All the online content will be posted on the course website, which is available on SUCourse+.
- The syllabus is subject to change depending on changing circumstances and the regulations of the Higher Council of Education (YÖK). Students will be notified prior to any changes.

## **Course Outline**

Chapter 2	The Measurement and Structure of the National Economy
Chapter 3	Productivity, Output, and Employment
Chapter 4	Consumption, Saving, and Investment
Chapter 5	Saving and Investment in the Open Economy
Chapter 7	The Asset Market, Money, and Prices
Chapter 8	Business Cycles
Chapter 9	The IS-LM/AD-AS Model: A General Framework for Macroeconomic Analysis
Chapter 10	Classical Business Cycle Analysis: Market-Clearing Macroeconomics
Chapter 11	Keynesianism: The Macroeconomics of Wage and Price Rigidity

## **Tentative Timeline**

Week 1	Introduction, Chapter 2
Weeks 2, 3	Chapter 2
Weeks 4, 5	Chapter 3
Weeks 6, 7	Chapter 4
Week 8	Chapters 4 and 5
Week 9	Chapter 5
Week 10	Chapter 7
Weeks 11-12	Chapter 9
Weeks 13-14	Applications of the IS-LM model (Chapters 8, 10, 11)