



Faculty of Arts and Social Sciences

Macroeconomics - ECON 202 A

Spring 2021

Instructor: İnci Gümüş
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Synchronous Lectures: Monday 10:40 - 11:30

Asynchronous Lectures: Through prerecorded videos posted on the course website

Recitation: Friday 10:40 - 11:30

Office Hours: By appointment

Zoom link for the lecture and recitation: <https://sabanciuniv.zoom.us/j/98198713475>

Meeting ID: 981 9871 3475

Teaching Assistant: Ayşe Sevde Gevrek (Email: sgevrek@sabanciuniv.edu)
Office hour: By appointment

Course Description:

Macroeconomics is the study of the overall performance of an economy, and it attempts to answer questions such as what determines a nation's long-run economic growth, what causes a nation's economic activity to fluctuate, why do some countries have high rates of inflation while others maintain stable prices, what causes unemployment, can government policies be used to improve a nation's economic performance, and so on.

In this course we will study some basic concepts and tools that are needed to understand macroeconomic issues that include the determination of an economy's total output; consumption, saving and investment; money, interest rates and prices; the determinants of long-run economic growth, business cycles, and international trade and lending.

Textbook: Andrew B. Abel, Ben S. Bernanke and Dean Croushore, *Macroeconomics*, Pearson Addison Wesley, 10th edition

Grading:

Midterm:	35%
Final:	45%
Quizzes:	20%

Midterm date: April 16, Friday

Final exam date: Will be set and announced by the Student Resources

Course Requirements and the Rules of Conduct

- The course material will be mainly covered through prerecorded videos uploaded on the Google shared drive for the course.
- In addition to the prerecorded videos, there will be synchronous (live) lectures via Zoom during the lecture and recitation hours to explain the course material in more detail, solve examples and answer any questions you may have. These lectures will also be recorded and uploaded on Google drive.
- The synchronous lectures and recitations will not be held every week. In the weeks that will have a synchronous lecture, it will be announced by email.
- In a regular semester, this course has 3 lecture hours per week and the material that will be covered this semester will be exactly the same as before. So you should think of this course as a course having 3 lecture hours per week.
- Problem sets will be given to help with the course material but they will not be collected and graded. They will be solved in the lectures or recitations and you are urged to work on them before they are solved in the lectures.
- Exams and quizzes
 - The exams and quizzes will be conducted through SUCourse+.
 - While taking the exam/quiz, you will also have to join a Zoom session. You have to use your official Sabancı University e-mail account to log into Zoom.
 - The Zoom session for the exam/quiz will be recorded and you have to keep your webcam on throughout the session (your face should be visible in the camera).
 - If you solve the exam/quiz questions through SUCourse+ without joining the Zoom session, your score will not be counted and you will get a zero from the exam/quiz.
 - There will be three quizzes, which will be announced and scheduled like the exams.
 - The lowest point you get on the quizzes will be dropped in the calculation of your overall quiz grade, i.e. your quiz grade will be the average of your highest two scores.
 - The exams and quizzes will be closed-book, meaning that you are not allowed to use your text book, notes, slides or any other course related material during the exam/quiz.
 - In case of any suspicious behavior that looks like cheating during the exams/quizzes, the student will be asked to take an oral exam about the exam material. An inconsistent and poor performance in the oral exam can lead to a downward adjustment in your grade or your grade can be completely nullified. In addition to this, any attempts at cheating will be reported to the Dean's office and lead to disciplinary action.
- Make-up policy
 - Make-ups are granted only in case of a valid and documented reason. In case of an illness, you are required to bring a formal doctor's note from a hospital, which has to be verified by the university health service.
 - If you miss one quiz, then your overall quiz score will be determined by the remaining two quizzes and you will not be eligible for a make-up. If you miss two or more quizzes, then you can take a make-up quiz (if you have a valid and documented reason). For such

students, a single quiz will be given at the end of the semester and it will replace the missed quizzes.

- Students who fail to show up for the exams indicated in the Syllabus without a valid and documented reason and those that do not take the make-up exams for the missed exams will receive N/A as their final grade.
- The course grade is solely based on the grading scheme stated in the syllabus. There will be no exceptions to this (like doing additional assignments, writing a term paper, taking an additional exam etc.) under any circumstances.
- All the online content will be posted on the course website, which is available on SUCourse+.
- The definition for scholastic dishonesty is given in the rules and regulations of the Sabanci University. All incidents of scholastic dishonesty will be reported to the Dean's Office.
- The syllabus is subject to change depending on changing circumstances and the regulations of the Higher Council of Education (YÖK). Students will be notified prior to any changes.

Course Outline

Chapter 2	The Measurement and Structure of the National Economy
Chapter 3	Productivity, Output, and Employment
Chapter 4	Consumption, Saving, and Investment
Chapter 5	Saving and Investment in the Open Economy
Chapter 7	The Asset Market, Money, and Prices
Chapter 8	Business Cycles
Chapter 9	The IS-LM/AD-AS Model: A General Framework for Macroeconomic Analysis
Chapter 10	Classical Business Cycle Analysis: Market-Clearing Macroeconomics

Tentative Timeline

Week 1	Introduction, Chapter 2
Week 2	Chapter 2
Week 3	Chapter 2, Quiz 1
Week 4	Chapter 3
Week 5	Chapter 3
Week 6	Chapter 4, Quiz 2
Week 7	Chapter 4
Week 8	Midterm
Week 9	Chapter 5
Week 10	Chapter 7, Quiz 3
Weeks 11-12-13	The IS-LM Model (Chapters 8, 9, 10)