

SABANCI UNIVERSITY

Orhanli 34956 Tuzla Istanbul

ECON 202: Macroeconomics
Fall 2020

Alpay Filiztekin
Room FASS 2001, x-9258
e-mail: alpayf@sabanciuniv.edu
Office Hrs.: By appointment

Text: Andrew B. Abel, Ben S. Bernanke and Dean Croushore
Macroeconomics,
Pearson Addison Wesley.

(Homer Bookstore link: <https://www.homerbooks.com/urun/macroeconomics-9e>)

Prerequisites: None

Requirements: 1 midterm exam (35%),
1 final exam (40%)
Assignments and quizzes (25%)

The aim of the course is to provide an essential, simple, useable body of macroeconomic theory, which will both provide the basis for further study and equip students with a real understanding of the role of economics in business, public and private decision making. The course also intends to identify and describe the important institutions at national and international levels and to explain the workings of fiscal and monetary policy and how each affects the economy. Eventually the aim is to be able to apply the theory to analysis of the real world problem.

On completion of the module, students are expected to be able to apply the economic way of thinking to enable them to understand macroeconomic problems, develop cognitive skills to use simple models that abstract from reality and to understand main macroeconomic policy issues, basic consequences of policies and to form opinions on them.

The course meets for three lecture hours and a discussion session per week (see next page for hours). Students **must attend all classes and discussion sessions**. Students are responsible for all material covered during lectures and all course announcements made during lectures. Most lecture notes and all meeting recordings will be posted on the SUCourse web site.

Note that during online education, the exams will be conducted online, as well. During the exams, your cameras have to be on all the time and you are not allowed to use headphones.

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The rules of the class are as follows: Your work on exams is to be entirely your own. Your instructor takes "Academic Honesty" most seriously. Be sure you are familiar with the University Academic Regulations and the Regulations for Student Disciplinary Matters. Cheating, plagiarism, and collusion are serious offenses resulting in an F grade and disciplinary action.

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TENTATIVE COURSE OUTLINE

1. Introduction (Chapter 1)
2. The Measurement and Structure of the National Economy (Chapter 2)
3. Productivity, Output, and Employment (Chapter 3)
4. Consumption, Saving, and Investment (Chapter 4)
5. Saving and Investment in the Open Economy (Chapter 5)
6. Long-Run Economic Growth (Chapter 6)

Midterm Exam (the date will be announced later)
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7. The Asset Market, Money, and Prices (Chapter 7)
8. Business Cycles (Chapter 8)
9. The IS-LM/AD-AS Model (Chapter 9)
10. Policy in a Closed Economy (Chapters 10-11)
11. Macroeconomic Policy in the Open Economy (Chapter 13)

Final Exam (the date will be announced later)
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*There will be **no** make-ups for Midterm Exam. If you miss the exam for **good** reason, let me know **immediately**. If a student misses the midterm exam, the Final exam will count as 75 percent of the course grade. The exact dates for the exams will be announced later. Quizzes will not be announced in advance.

Other Information

Class meets	at 11:40-13:30	on Mondays
	at 10:40-11:30	on Wednesdays
Recitations meets	at 16:40-17:30	on Fridays

<u>Staff</u>	<u>Office</u>	<u>Office Hours</u>	<u>e-mail</u>	<u>Phone</u>
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Information on Staff will be available at the Course website.