



Faculty of Arts and Social Sciences

Macroeconomics, Economics 202

Instructor: Remzi Kaygusuz

Office Hours: appointment

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Office Hours: appointment

Course Organization:

The course has 8 hours of classes per week including the recitation hours (3 hours on Mondays, 3 hours on Thursdays, and 2 hours on Fridays). I will upload pre-recorded videos on Mondays and Thursdays, and will hold two hours of live classes on Fridays. On Fridays, we will review the material of the week and make discussions.

Zoom link for live classes and recitation sessions:

<https://sabanciuniv.zoom.us/j/7849917574>

COURSE OBJECTIVES

The course will be devoted to introducing the basic tools of macroeconomics and their implications for economic policy. A major effort will be made to relate the discussion in the text to current economic issues and debates. By the end of the semester you should be able to suggest answers to the following questions:

- What determines a nation's long-run economic growth?
- What causes a nation's economic activity to fluctuate?
- What causes prices to rise?
- Can government policies be used to improve a nation's economic performance?

COURSE TEXTBOOK

Required: Andrew B. Abel, Ben S. Bernanke and Dean Croushore, *Macroeconomics*, Pearson Addison Wesley

COURSE OUTLINE

Chapter 1	Introduction to Macroeconomics
Chapter 2	The Measurement and Structure of the National Economy
Chapter 3	Productivity, Output, and Employment
Chapter 4	Consumption, Saving, and Investment
Chapter 5	Saving and Investment in the Open Economy
Chapter 7	The Asset Market, Money, and Prices
Chapter 9	The <i>IS-LM/AD-AS</i> Model
Chapter 8	Business Cycles
Chapter 10	Classical Business Cycle Analysis
Chapter 11	Keynesianism
Chapter 6	Long-Run Economic Growth (<i>time permitting</i>)

COURSE REQUIREMENTS

There will be one midterm exam and one final exam as well as several homework assignments. The weights are as follows:

Midterm Exam:	45% - August 9, 2021 during lecture time.
Final Exam:	45%
Homework Assignments:	10%

All exams are going to be conducted online. You will be required to turn on your camera and your microphone during the exam. It is the student's responsibility to take the exam with a functioning camera and a microphone. In the case of non-compliance with this and other declared exam procedures, your exam will be void. You will be given a set of instructions before each exam.

The final exam is cumulative. Homework assignments will be posted on Sucourse, late submissions will not be accepted. There will be no makeup homework. If you fail to turn in homework on time, you will receive a zero for that homework. You will have to upload your answers on Sucourse. Students may work together on homework assignments, but ***MUST*** write up their answers independently. Sharing knowledge does ***NOT*** mean sharing homework. ***Assignments that are copies of one another will be penalized very harshly.***

You are ***required*** to take all of the exams. If you miss a midterm exam and have a ***VALID EXCUSE***, you will take a make-up exam at the end of the semester, after the final exam. **The make-up exam covers the entire semester.** Hence, you will be responsible for everything you learn from this class even if you miss a midterm exam. If you do not have a ***VALID EXCUSE*** you get a zero for the exam.

CLASS ATTENDANCE

Class attendance is required. Students are responsible for all material covered during lectures and all course announcements made during lectures.

COURSE WEBSITE

Homework assignments will be available on Sucourse. Check the course web page frequently because there will also be announcements and extra materials related to the course. It is your responsibility to check the website for announcements, assignments, and any possible changes related to the course plan.

ACADEMIC INTEGRITY

Be sure you are familiar with the University Academic Regulations and the Regulations for Student Disciplinary Matters. Cheating, plagiarism, and collusion are serious offenses resulting in an F grade and disciplinary action.