

BA in Management Program
Summer 2021
FIN-301
Financial Management

Instructor: S. Burcu Avcı

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Zoom: ID: 731 016 1480, Password: 376743

Zoom Connection Link:

<https://sabanciuniv.zoom.us/j/7310161480?pwd=QjN2ZGhDZTdqYXNiY1JvbFFDSjBOQT09>

Web: www.sucourse.com

Office Hours: By appointment.

Recitations: Merve Meriç

Zoom: ID: 659 583 075 , Password: sufin301

Zoom Connection Link:

<https://sabanciuniv.zoom.us/j/6595833075?pwd=bWtiR0hsWWNRNXBOWhlzaFpPaFBpdz09>

	Time	Day	Platform
Section-A	08:40 – 11:30	Wednesday	Video Lecture
	10.40 – 12.30	Thursday	Zoom
	12:40 - 14:30	Friday	Video Lecture
Recitation	14.40 – 16.30	Friday	Zoom

Students must attend 'zoom' lectures

Course Objectives:

This course develops an understanding of the theoretical and practical issues relating to financial management. The main objectives of the course are to introduce the students to the financial markets and financial instruments, to expose the students to the quantitative tools and methods of modern finance, and to help students gain competence in using these tools to make sound financial decisions. Topics covered in the course include: the link between accounting and finance, the time value of money, bond and stock valuation, investment decision criteria and capital budgeting, project analysis, risk-return relationship and cost of capital.

Learning Outcomes:

1. Understand different types of financial markets and institutions.
2. Describe the linkages between accounting and finance.
3. Understand the concept of time value of money.
4. Value different types of securities such as stocks and bonds.
5. Evaluate projects using various decision criteria.
6. Explain the concepts of risk, return and cost of capital.

Course Textbook:

Fundamentals of Corporate Finance, by Brealey, Myers and Marcus, McGraw-Hill, 10th Edition (2019).

Weekly assignments will be handled through McGraw-Hill's Connect website. Students are required to access Connect website using the codes that come with the textbook (or purchased separately). The bookstore at Sabanci has the Connect codes for sale at discounted prices. Please note that other online vendors may sell invalid, used or expired codes which may not work for this course.

The registration process to the Connect website, as well as other critical information related to completing course assignments and quizzes are located at this [link](#). Please note that you must register to the section you are officially enrolled in and use your Sabanci email during registration. If you still have questions that are not addressed in this video, you may email Hakan Haktanir at McGraw-Hill for support (hakan.haktanir@mheducation.com).

Students must also download the Top Hat app on their phones or tablets (search for "Top Hat" on the Appstore or Google Play) and sign up to the class roster using their Sabanci email addresses. The steps for signing up on the Top Hat app is provided in a separate document.

Course Web:

SuCourse will be actively used throughout the semester. Students should check their accounts frequently to ensure that they have the most recent course materials. Course slides and announcements will be posted on SuCourse. We will use McGraw-Hill's Connect portal for solving weekly assignments and Top Hat for handling in-class quizzes.

Grading:

Midterm	: 30%
In-class quizzes	: 15%
Weekly assignments	: 20%
Final Exam	: 35%

Requirements:*In-class quizzes:*

In-class quizzes consist of brief questions related to the course material. They can be used to check for attendance as well. Quizzes will be presented on Top Hat. Please make sure that you can use the Top Hat app on your phone/tablet without technical problems.

Weekly assignments:

There is a total of 6 weekly assignments during the semester. The due dates of the weekly assignments are shown in the course outline. The lowest weekly assignment grade is dropped at the end of the semester. There are no make-up assignments for the weekly assignments.

Midterm & Final:

The midterm exam covers the topics completed until the midterm date (Chapters 1-5) and the final exam covers the entire course material. Instructions for the final exam will be provided towards the end of the semester.

Academic Honesty:

Learning is enhanced through cooperation and as such you are encouraged to work in groups, ask for and give help freely in all appropriate settings. At the same time, as a matter of personal integrity, you should only represent your own work as yours. Any work that is submitted to be evaluated in this class should be an original piece of writing, presenting your ideas in your own words. Everything you borrow from books, articles, or web sites (including those in the syllabus) should be properly cited. Although you are encouraged to discuss your ideas with others (including your friends in the class), it is important that you do not share your writing (slides, MS Excel files, reports, etc.) with anyone. Using ideas, text and other intellectual property developed by someone else while claiming it is your original work is *plagiarism*. Copying from others or providing answers or information, written or oral, to others is *cheating*. Unauthorized help from another person or having someone else write one's paper or assignment is *collusion*. Cheating, plagiarism and collusion are serious offenses that could result in an F grade and disciplinary action. Please pay utmost attention to avoid such accusations.

Classroom policies and conduct

Sabancı BA in Management Program values participatory learning. Establishing the necessary social order for a participatory learning environment requires that we all:

Lectures & Attendance

Students are expected to attend all lectures and participate in discussions. Lectures start right on time. Missed lectures can be watched from videos.

Make-up Exams

There are no make-up exams unless a situation arises which was not foreseeable, and which was not under the control of the student. Requests for make-ups must be made directly to

me as soon as possible and must be accompanied by relevant documentation (e.g., official doctor's report from the campus health center in case of health problems, a letter from your advisor in case of a family emergency).

Midterm policy: Contingent on legitimate justifications, the weight of the midterm exam is transferred to the final exam. A make-up for the midterm is not offered.

Final exam policy: Contingent on legitimate justifications, you will be required to take a make-up exam two to three days after the final exam date.

Grading

Students should write up their objections and submit them to me no later than two days after receiving their graded work. This document should clearly explain the basis of objection. Except for minor grading errors, no verbal objection is accepted.

Updates

Changes or additions to any of the policies above, or course outline, if any, will be announced on the course website.

Course Schedule:

Lecture 1	Date: 30 June 2021 Topic: Goals and governance of the corporation & Financial markets and institutions Readings: Chapters 1 & 2
Lectures 2 & 3	Date: 1-2 July 2021 Topic: Accounting and finance & Measuring corporate performance Readings: Chapters 3 & 4 Assignments: Weekly Assignment 1 (Ch. 1-4) due by July 13, midnight.
Lecture 4	Date: 7 July 2021 Topic: The time value of money – Part 1 Readings: Chapter 5
Lectures 5 & 6	Date: 8-9 July 2021 Topic: The time value of money – Part 2 Readings: Chapter 5 Assignments: Weekly Assignment 2 (Ch. 5) due by July 13, midnight.
Lecture 7	Date: 14 July 2021 Topic: Valuing bonds Readings: Chapter 6 Assignments: Weekly Assignment 3 (Ch. 6) due by July 27, midnight.
Lecture 8	Date: 28 July 2021 Topic: Midterm
Lectures 9 & 10	Date: 29-30 July 2021 Topic: Valuing stocks Readings: Chapter 7 Assignments: Weekly Assignment 4 (Ch. 7) due by August 3, midnight.
Lecture 11	Date: 4 August 2021 Topic: Net present value and other investment criteria Readings: Chapter 8
Lectures 12 & 13	Date: 5-6 August 2021 Topic: Topics in capital budgeting Readings: Chapters 9 & 10 Assignments: Weekly Assignment 5 (Ch. 8-10) due by August 10, midnight.
Lecture 14	Date: 11 August 2021 Topic: Introduction to risk, return and the opportunity cost of capital Readings: Chapter 11
Lectures 15 & 16	Date: 12-13 August 2021 Topic: Risk, return and capital budgeting Readings: Chapter 12 Assignments: Weekly Assignment 6 (Ch. 11 – 12) due by August 17, midnight.
Lecture 17	Date: 18 August 2021 Topic: The weighted-average cost of capital Readings: Chapter 13