



**Faculty of Arts and Social Sciences**  
**Macroeconomics - ECON 202 C&D**  
**Fall 2021**

**Instructor:** İnci Gümüş  
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**Office Hours:** Online by appointment

	<b><u>Econ 202 C</u></b>	<b><u>Econ 202 D</u></b>
<b>Lectures:</b>	T 10:40-12:30, FASS 1096 & online R 12:40-13:30, online	T 14:40-15:30, online R 14:40-16:30, FASS 1096 & online
<b>Recitations:</b>	F 14:40 -15:30, online	F 10:40 -11:30, online
<b>Teaching assistants:</b>	Mustafa Saraç	Betül Nur Akbulut
Email:	<a href="mailto:mustafa.sarac@sabanciuniv.edu">mustafa.sarac@sabanciuniv.edu</a>	<a href="mailto:betul.akbulut@sabanciuniv.edu">betul.akbulut@sabanciuniv.edu</a>
Office hour:	Online by appointment	Online by appointment

**Zoom links for lectures:**

Econ 202 C: <https://sabanciuniv.zoom.us/j/92700935793>

Econ 202 D: <https://sabanciuniv.zoom.us/j/93040816192>

**Zoom links for recitations:**

Econ 202 C: <https://sabanciuniv.zoom.us/j/94924532239>

Econ 202 D: <https://sabanciuniv.zoom.us/j/6503068617>

**Course Description:**

Macroeconomics is the study of the overall performance of an economy, and it attempts to answer questions such as what determines a nation's long-run economic growth, what causes a nation's economic activity to fluctuate, why do some countries have high rates of inflation while others maintain stable prices, what causes unemployment, can government policies be used to improve a nation's economic performance, and so on.

In this course we will study some basic concepts and tools that are needed to understand macroeconomic issues that include the determination of an economy's total output; consumption, saving and investment; money, interest rates and prices; the determinants of long-run economic growth, business cycles, and international trade and lending.

**Textbook:** Andrew B. Abel, Ben S. Bernanke and Dean Croushore, *Macroeconomics*, Pearson Addison Wesley, 9th edition.

**Grading:** Midterm: 45%  
Final: 55%

**Midterm date:** TBA

**Final exam date:** Will be set and announced by the Student Resources

### **Course Requirements and Rules of Conduct**

- Teaching format:
  - The course will be taught in a hybrid format with in-class and online hours as listed on the previous page.
  - The online lectures will only be delivered through Zoom while in-class lectures will be simultaneously delivered in class and through Zoom.
  - The online participants should keep their microphones off during the lectures and ask their questions through Zoom chat.
  - All lectures will be recorded and shared on SuCourse+.
- Rotation rule for in-person attendance:
  - Due to limited seating capacity of classrooms, the rotation rule determined by the university administration will be implemented.
  - Only students whose id no ends with an odd number can physically attend classes in the first week, and only those whose id no ends with an even number can attend classes physically in the second week. We will continue implementing this rule if necessary after observing the attendance numbers in the first two weeks.
- Recitation sessions will be online and will not be held every week. In the weeks that will have a recitation, it will be announced by email.
- Problem sets will be given to help with the course material but they will not be collected and graded. They will be solved in the recitations and you are urged to work on them before they are solved in the recitations.
- Exam policy:
  - All exams will be in-person, on campus.
  - The midterm exam date will be announced after the add-drop period is over. There will be a common midterm exam for sections C and D. Hence, the exam will have to be scheduled outside the lecture hours and will be held during the evening hours or on a weekend.
  - The final exam will be held during the final exam period and the exact date is determined by the Student Resources.

- Make-up policy:
  - Make-up exams are granted only in case of a valid and documented reason. In case of an illness, this has to be verified and reported by the University Health Center.
  - The make-up exams will also be held in person.
- Students who fail to show up for the exams indicated in the Syllabus without a valid and documented reason and those that do not take the make-up exams for the missed exams will receive N/A as their final grade.
- The course grade is solely based on the grading scheme stated in the syllabus. There will be no exceptions to this (like doing additional assignments, writing a term paper, taking an additional exam etc.) under any circumstances.
- All the online content will be posted on the course website, which is available on SUCourse+.
- The definition for scholastic dishonesty is given in the rules and regulations of the Sabancı University. Cheating during exams will result in a course grade of F. All incidents of scholastic dishonesty will be reported to the Dean's Office and will lead to disciplinary action.
- The syllabus is subject to change depending on changing circumstances and the regulations of the Higher Council of Education (YÖK). Students will be notified prior to any changes.

### **Course Outline**

Chapter 2	The Measurement and Structure of the National Economy
Chapter 3	Productivity, Output, and Employment
Chapter 4	Consumption, Saving, and Investment
Chapter 5	Saving and Investment in the Open Economy
Chapter 7	The Asset Market, Money, and Prices
Chapter 8	Business Cycles
Chapter 9	The IS-LM/AD-AS Model: A General Framework for Macroeconomic Analysis
Chapter 10	Classical Business Cycle Analysis: Market-Clearing Macroeconomics
Chapter 11	Keynesianism: The Macroeconomics of Wage and Price Rigidity