

SABANCI UNIVERSITY
Orhanli 34956 Tuzla Istanbul

ECON 204_A: Microeconomics
Fall 2021
e-mail: alpayf@sabanciuniv.edu

Alpay Filiztekin

Office Hrs.: By appointment

Class Time: M 12:40-14:30 FASS G022
W 10:40-11:30 Online

Recitation: F 16:40-17:30

Recommended Texts: Robert H. Frank
[Microeconomics and Behavior](#)
McGraw Hill, 9th edition, 2014.

Prerequisites: None.

Requirements: 1 midterm exam (35%),
1 final exam (45%)
Quizzes and problem sets (20%)

"The whole of science is nothing more than the refinement of everyday thinking."

Albert Einstein

The objective of this course is to equip students with a broad understanding of the fundamentals of economics. Econ 204 focuses on behavior of individual units, such as consumers, producers and governments, centered around solving economic problem. These include preferences of individuals, technologies available to firms, structure of the markets and policies of the government. The course provides necessary tools to systematically analyze decisions made by the agents and their consequences.

The course meets for three lectures and a discussion session per week (see next page for hours and rooms). Students must attend all classes and discussion sessions they have been assigned to.

The rules of the class is as follows: Your work on exams is to be entirely your own. Your instructor takes "Academic Honesty" most seriously. Be sure you are familiar with the University Academic Regulations and the Regulations for Student Disciplinary Matters. Cheating, plagiarism, and collusion are serious offenses resulting in an F grade and disciplinary action.

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TENTATIVE COURSE OUTLINE

<i>Week</i>	<i>Topic</i>
1-2	Part I: Introduction Introduction The Basics of Supply and Demand
3-6	Part II: The Theory of Consumer Behavior Preferences and Utility Budget Constraint Consumer Choice Market Demand
Exam 1*	
7-9	Part III: The Theory of the Firm Production Cost of Production Profit Supply
10-12	Part IV: The Market Structure Perfect Competition Monopoly Oligopoly and Monopolistic Competition
13-14	Part VII: General Equilibrium and Welfare
Final Exam	

* Note that all exams will be in person in a classroom. There will be **no** make-up for Midterm Exam. If you miss the exam for **good** reason, let me know **immediately**. If a student misses the midterm exam, the Final exam will count as 80 percent of the course grade. The exact dates for the exams will be announced later. Quizzes will not be announced in advance.

Other Information

<u>Class Time</u>	<u>Classroom</u>	<u>Zoom Meeting ID</u>	<u>Passcode</u>
M 12:40-14:30	FASS G022	980 9830 0597	800148
W 10:40-11:30	Online	980 9830 0597	800148
F 16:40-17:30	Online		

<u>Staff</u>	<u>Office</u>	<u>Office Hours</u>	<u>e-mail</u>
Kemal Burç Avcı		W 11:30-13:30	burc.avci@sabanciuniv.edu

Website for the course

<https://sucourse.sabanciuniv.edu/plus/course/view.php?id=4158>