

**SABANCI UNIVERSITY**  
**Orhanli 34956 Tuzla Istanbul**

ECON 202: Macroeconomics  
Spring 2022

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Office Hrs.: By appointment

Text: Andrew B. Abel, Ben S. Bernanke and Dean Croushore  
Macroeconomics,  
Pearson Addison Wesley.

(Homer Bookstore link: <https://www.homerbooks.com/urun/macroeconomics-9e>)

Prerequisites: None

Requirements: 1 midterm exam (35%),  
1 final exam (35%)  
Participation (10%)  
Assignments and quizzes (20%)

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The aim of the course is to provide an essential, simple, useable body of macroeconomic theory, which will both provide the basis for further study and equip students with a real understanding of the role of economics in business, public and private decision making. The course also intends to identify and describe the important institutions at national and international levels and to explain the workings of fiscal and monetary policy and how each affects the economy. Eventually the aim is to be able to apply the theory to analysis of the real world problem.

On completion of the module, students are expected to be able to apply the economic way of thinking to enable them to understand macroeconomic problems, develop cognitive skills to use simple models that abstract from reality and to understand main macroeconomic policy issues, basic consequences of policies and to form opinions on them.

The course meets for three lecture hours and a discussion session per week (see next page for hours). Students **must attend all classes and discussion sessions**. Students are responsible for all material covered during lectures and all course announcements made during lectures. Most lecture notes and all meeting recordings will be posted on the SUCourse web site.

Note that this semester the course will be conducted in hybrid form. Restricted/distanced seating in classrooms and indoor mask-wearing practices will be followed strictly. Both midterm and final exam will be held in-person in classroom.

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The rules of the class are as follows: Your work on exams is to be entirely your own. Your instructor takes "Academic Honesty" most seriously. Be sure you are familiar with the University Academic Regulations and the Regulations for Student Disciplinary Matters. Cheating, plagiarism, and collusion are serious offenses resulting in an F grade and disciplinary action.

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## TENTATIVE COURSE OUTLINE

1. Introduction (Chapter 1)
2. The Measurement and Structure of the National Economy (Chapter 2)
3. Productivity, Output, and Employment (Chapter 3)
4. Consumption, Saving, and Investment (Chapter 4)
5. Saving and Investment in the Open Economy (Chapter 5)
6. Long-Run Economic Growth (Chapter 6)

<b>Midterm Exam (the date will be announced later)</b>
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7. The Asset Market, Money, and Prices (Chapter 7)
8. Business Cycles (Chapter 8)
9. The IS-LM/AD-AS Model (Chapter 9)
10. Policy in a Closed Economy (Chapters 10-11)
11. Macroeconomic Policy in the Open Economy (Chapter 13)

<b>Final Exam (the date will be announced later)</b>
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\*There will be **no** make-ups for Midterm Exam. If you miss the exam for **good** reason, let me know **immediately**. If a student misses the midterm exam, the Final exam will count as 70 percent of the course grade. The exact dates for the exams will be announced later. Quizzes will not be announced in advance.

### Other Information

Class meets	at 09:40-11:30	on Mondays
	at 14:40-15:30	on Tuesdays
Recitations meets	at 11:40-12:30	on Fridays

Staff	Office	Office Hours	e-mail	Phone
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Information on Staff will be available at the Course website.