

**Econ 204 - MICROECONOMICS**  
**Spring 2022**  
**Section D**

**Instructor:** Esra DURCEYLAN KAYGUSUZ

**E-Mail:** esradk@sabanciuniv.edu

**Office:** FASS 1025

**Office Phone:** 0 216 483 9297

**Office Hours:**

**Teaching Assistants:** Muhammed Dönmez

**E-Mail:** muhammed.donmez@sabanciuniv.edu

**Office Hours:**

**Course Description:**

The goal of this course is to investigate the theory and applications of microeconomics at an intermediate level. We will model economic activities as an interaction of individual economic agents pursuing their private interests under some resource constraints. We will also analyze the behavior of consumers, workers, business firms, and any other individual or entity that plays role in the functioning of the economy. We will rigorously analyze the behavior of consumers (demand side), the firm (supply side), price and output determination in competitive and imperfectly-competitive markets. Analyses and tools presented in this course are essential for upper-level economics courses.

**Suggested Textbook:** Robert H. Frank, *Microeconomics and Behavior*, McGraw Hill, 8th edition, 2010. (copies are available at the bookstore)

**Course Outline:**

*Introduction*

2 Supply and Demand

*The Theory of Consumer Behavior*

3 Rational Consumer Choice

4 Individual and Market Demand

5 Applications of Rational Choice and Demand Theories

6 The Economics of Information and Choice under Uncertainty

*Theory of the Firm and Market Structure*

- 9 Production
- 10 Costs
- 11 Perfect Competition
- 12 Monopoly

**Grading:**

**The instructor has the right to update the syllabus and grading scheme during the semester depending on the needs.**

*Exams:* There will be one midterm exam and a final. The midterm counts for 40% of the final grade. The make up exam will be given **after** the final exam and will be announced to those who will take them. The final exam is cumulative and will constitute 50 % of your final grade.

Midterm 1: April 21, 2022

Final: Announced by the university

The exams are all in class exams. If any changes are made by the university, the instructor updates rules of online examination. By taking this course, you agree the rules of all online examinations.

**Students who fail to show up for an exam indicated in the Syllabus without a valid excuse and not taking the make-up examinations, will receive N/A as their final grade.**

**Your webcam must always be on during online classes. You must connect to the Zoom link for the course with your official Sabancı University e-mail account, and not utilize other email accounts.**

**HOMEWORKS:** There will be 6 graded homework assignments. Homeworks constitute 10 % of the final grades. Students are allowed to work in groups of at most 3. You are allowed to change groups in every homework set. Each group must submit one set of hand written answers.

**Attendance:** Attendance is crucial in order for you to learn the course material.

**Academic Integrity:** Receiving help from another student on an exam, giving help to another student on an exam, tampering with a graded exam, presenting another student's work as your own, and lying to the instructor, are all violations of academic honesty. In this course the penalty for cheating on an exam or homework assignment will be a grade of F in the course.

**Zoom link:**

This is the zoom link for our online lectures. After the adddrop period the password will be updated.

<https://sabanciuniv.zoom.us/j/99342400306?pwd=NHNTN2VrckRVSHBwNHJCQ1dWOTI4dz09>

Meeting ID: 993 4240 0306

Passcode: 123456