



Faculty of Arts and Social Sciences
Macroeconomics - ECON 202 C&D
Fall 2022

Instructor: İnci Gümüş
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Office Hours: By appointment

	<u>Econ 202 C</u>	<u>Econ 202 D</u>
Lectures:	T 10:40 - 12:30, FASS G006 R 12:40 - 13:30, FASS G006	T 14:40 - 15:30, FASS 1102 R 14:40 - 16:30, FASS 1096
Recitations:	F 14:40 am-15:30 am, FASS G025	F 17:40 am-18:30 am, FASS G052

Teaching Assistants:	Mustafa Saraç	Gülşah Suileten
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Office hour:	By appointment	By appointment

Course Description:

Macroeconomics is the study of the overall performance of an economy, and it attempts to answer questions such as what determines a nation's long-run economic growth, what causes a nation's economic activity to fluctuate, why do some countries have high rates of inflation while others maintain stable prices, what causes unemployment, can government policies be used to improve a nation's economic performance, and so on.

In this course we will study some basic concepts and tools that are needed to understand macroeconomic issues that include the determination of an economy's total output; consumption, saving and investment; money, interest rates and prices; the determinants of long-run economic growth, business cycles, and international trade and lending.

Textbook: Andrew B. Abel, Ben S. Bernanke and Dean Croushore, *Macroeconomics*, Pearson Addison Wesley, 8th edition, 2014.

Grading:	Midterm:	40%
	Final:	50%
	Quizzes:	10%

Midterm date: December 1, Thursday, 19:40-21:30

Rules of Conduct

- Recitation sessions will not be held every week. In the weeks that will have a recitation, it will be announced by email.
- Problem sets will be posted on the class website but will not be collected. They will be solved in the recitations and you are urged to work on them before they are solved in the recitations.
- The quizzes will be unannounced, and **you cannot have a make-up for a missed quiz**. The lowest point you get on the quizzes will be dropped in the calculation of your overall grade.
- **Class attendance is expected.** Students are responsible for all of the material covered during the lectures. Lecture notes will not be posted on the course website.
- Make-up exams are granted only in case of a valid and documented reason. Absence in exams without any valid documented reason will result in a grade of 0 from that exam. In case of an illness, you are required to bring a formal doctor's note from a hospital, which has to be verified by the university health service.
- The definition for scholastic dishonesty is given in the rules and regulations of the Sabanci University. Cheating during written work will result in a course grade of F. All incidents of scholastic dishonesty will be reported to the Dean's Office.
- **The course grade is solely based on the grading scheme stated on the syllabus. There will be no exceptions to this (like doing additional assignments, writing a term paper etc.)**
- All class announcements, grades and problem sets will be posted on the course website, which is available on SUCourse. Make sure to visit the site frequently.

Course Outline

1. Introduction to Macroeconomics (Chapter 1)
2. The Measurement and Structure of the National Economy (Chapter 2)
3. Productivity, Output, and Employment (Chapter 3)
4. Consumption, Saving, and Investment (Chapter 4)
5. Saving and Investment in the Open Economy (Chapter 5)
6. The Asset Market, Money, and Prices (Chapter 7)
7. Business Cycles (Chapter 8)
8. The IS-LM/AD-AS Model: A General Framework for Macroeconomic Analysis (Chapter 9)
9. Classical Business Cycle Analysis: Market-Clearing Macroeconomics (Chapter 10)
10. Keynesianism: The Macroeconomics of Wage and Price Rigidity (Chapter 11)
11. Long-Run Economic Growth (Chapter 6)