

Econ 204 - MICROECONOMICS
FALL 2022
Section C

Instructor: Esra DURCEYLAN KAYGUSUZ
E-Mail: esradk@sabanciuniv.edu, esra.kaygusuz@sabanciuniv.edu
Office: FASS 1025
Office Phone: 0 216 483 9297
Office Hours: TBA

Teaching Assistants: Tarık Aydoğdu
E-Mail: tarik.aydogdu@sabanciuniv.edu
Office Hours: TBA

Course Description:

The goal of this course is to investigate the theory and applications of microeconomics at an intermediate level. We will model economic activities as an interaction of individual economic agents pursuing their private interests under some resource constraints. We will also analyze the behavior of consumers, workers, business firms, and any other individual or entity that plays role in the functioning of the economy. We will rigorously analyze the behavior of consumers (demand side), the firm (supply side), price and output determination in competitive and imperfectly-competitive markets. Analyses and tools presented in this course are essential for upper-level economics courses.

Suggested Textbook: Robert H. Frank, *Microeconomics and Behavior*, McGraw Hill, 8th edition, 2010. (copies are available at the bookstore)

Course Outline:

Introduction

2 Supply and Demand

The Theory of Consumer Behavior

3 Rational Consumer Choice

4 Individual and Market Demand

5 Applications of Rational Choice and Demand Theories

6 The Economics of Information and Choice under Uncertainty

Theory of the Firm and Market Structure

9 Production

10 Costs

11 Perfect Competition
12 Monopoly

Grading:

The instructor has the right to update the syllabus and grading scheme during the semester depending on the needs.

Exams: There will be two midterm exams and a final. Midterms are not cumulative. Each Midterm count sfor 25% of the overall grade. The final exam is cumulative and constitutes 30 % of your overall grade.

Midterm 1 : November 8th , 2022

Midterm 2 : December 20 , 2022

Final : announced by the university

Students who fail to show up for the exams indicated in the Syllabus without a valid excuse and not taking the make-up examinations for such exams will receive N/A as their final grade.

In case we have to give online examination, Your webcam must always be on during exams- if not, your exams will be void. You must connect to the Zoom link for the course with your official Sabancı University e-mail account, and not utilize other email accounts.

HOMEWORKS: There will be graded homework assignments that constitute % 10 of overall grade. Students must submit original homework assignment answers prepared by groups of size **at most 3**. **You are not allowed to submit late homework and will receive zero automatically. There are no make ups for homework assignments.**

QUIZES: There will be unannounced in class quizzes. These constitute %10 of the overall grade. ***There will be no make up for the quizzes.***

Attendance: Attendance is crucial in order for you to learn the course material.

Academic Integrity: Receiving help from another student on an exam, giving help to another student on an exam, tampering with a graded exam, presenting another student's work as your own, and lying to the instructor, are all violations of academic honesty. In this course the penalty for cheating on an exam or homework assignment will be a grade of F in the course.