



Faculty of Arts and Social Sciences

Macroeconomics - ECON 202 D

Spring 2024

Instructor: İnci Gümüş
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Office Hours: By appointment

Lectures: Tuesday 12:40-14:30, FASS 1101
Thursday 11:40-12:30, FASS 1101

Recitation: Friday 13:40-14:30, FASS G025

Teaching Assistant: Doğa Serdar (Email: doga.serdar@sabanciuniv.edu)
Office hours: Friday 11:30-12:30, FASS 2077

Course Description:

Macroeconomics is the study of the overall performance of an economy, and it attempts to answer questions such as what determines a nation's long-run economic growth, what causes a nation's economic activity to fluctuate, why do some countries have high rates of inflation while others maintain stable prices, what causes unemployment, can government policies be used to improve a nation's economic performance, and so on.

In this course we will study some basic concepts and tools that are needed to understand macroeconomic issues that include the determination of an economy's total output; consumption, saving and investment; money, interest rates and prices; the determinants of long-run economic growth, business cycles, and international trade and lending.

Textbook: Andrew B. Abel, Ben S. Bernanke and Dean Croushore, *Macroeconomics*, Pearson Addison Wesley.

Grading:

Midterm:	40%
Final:	50%
Quizzes:	10%

Midterm date: April 16, during the lecture hours

Final exam date: Will be set and announced by the Student Resources

Course Requirements and Rules of Conduct

- Class attendance is expected. Students are responsible for all of the material covered during the lectures.
- I will post the slides that I use in the lectures but I cover some additional material that are not available in the posted slides. You should follow the lectures and take notes as necessary.
- Recitation sessions will not be held every week. In the weeks that will have a recitation, it will be announced by email.
- Problem sets will be given to help with the course material but they will not be collected and graded. They will be solved in the recitations and you are urged to work on them before they are solved in the recitations.
- Quizzes:
 - Quizzes will be held during the lectures and they will not be announced in advance.
 - The quiz with the lowest score will be dropped in the calculation of your overall quiz grade.
 - You cannot have a make-up for a missed quiz. If you missed a quiz with valid and documented reason, you will be exempt from that quiz and its weight will be shifted to the other quizzes.
- Make-up exam policy:
 - Make-up exams are granted only in case of a valid and documented reason. In case of an illness, you must have a formal report from the university health center.
 - The make-up exam for *both* the midterm and the final will be given at the same time, after the final exam is over. If you happen to have missed both the midterm and the final, then you will take the make-up exams back-to-back.
- The definition for scholastic dishonesty is given in the rules and regulations of the Sabancı University. Cheating during written work will result in a course grade of F. All incidents of scholastic dishonesty will be reported to the Dean's Office.
- **The course grade is solely based on the grading scheme stated on the syllabus. There will be no exceptions to this (like doing additional assignments, writing a term paper etc.)**
- All class announcements, grades and problem sets will be posted on the course website, which is available on SUCourse. Make sure to visit the site frequently.

Course Outline

- Chapter 2 The Measurement and Structure of the National Economy
- Chapter 3 Productivity, Output, and Employment
- Chapter 4 Consumption, Saving, and Investment
- Chapter 5 Saving and Investment in the Open Economy
- Chapter 7 The Asset Market, Money, and Prices
- Chapter 8 Business Cycles
- Chapter 9 The IS-LM/AD-AS Model: A General Framework for Macroeconomic Analysis
- Chapter 10 Classical Business Cycle Analysis: Market-Clearing Macroeconomics
- Chapter 6 Long-Run Economic Growth